

**FISCAL MEMORANDUM
SB 1050 – HB 1629**

June 11, 2007

SUMMARY OF AMENDMENT (010077): Deletes the original bill and increases the annual income eligibility limit of the Property Tax Relief Program for Elderly and Disabled Homeowners to \$24,000.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures – Exceeds \$3,600,000

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase State Expenditures - \$2,250,000

Assumption applied to amendment:

- According to data provided by the Division of Property Assessments of the Office of the Comptroller an income cap of \$24,000 would result in an increase in state expenditures of approximately \$2,250,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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